

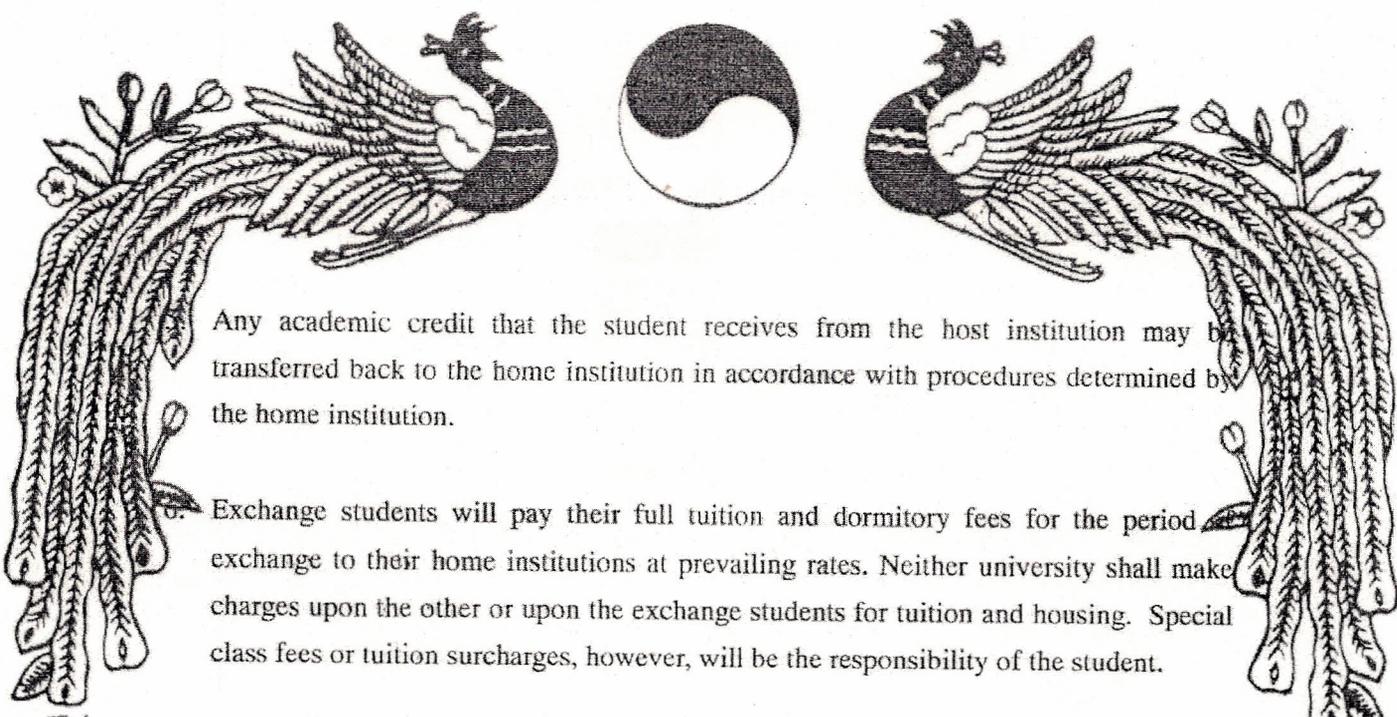


STUDENT EXCHANGE AGREEMENT

between
Far East University, Korea
and
Ubon Ratchathani University, Thailand

In order to implement a program of student exchange in accordance with the Memorandum of Understanding between Far East University, Korea (FEU) and Ubon Ratchathani University, Thailand (UBU)– the two institutions hereby agree that:

1. The exchange program shall be administered through the Office of the Vice Provost for International Education and Cooperation at Far East University and the Office of Vice President for International Education at Ubon Ratchathani University.
2. In principle, in any given year, each university may send up to 15 students for one academic year or up to 30 semester-students at either the graduate or undergraduate level. However, this number may vary in any given year, if agreeable to both institutions, provided a balance of exchange is obtained over the terms of the agreement. The normal exchange period for each student shall be one semester or one academic year.
3. The designated student must have completed at least 2 semesters of study at the home institution before beginning the exchange period, and have demonstrated superior academic achievement (above 80%) and a certain level of proficiency in the language of instruction to be determined by the host university. While students nominated by the home university will normally be accepted by the host university, the host university retains the right to review the students nominated for exchange and to make the final decision concerning the admission.
4. Each host institution will issue the appropriate documents for visa purposes in accordance with current laws, although it is the responsibility of the individual student to obtain a visa in a timely manner.



Any academic credit that the student receives from the host institution may be transferred back to the home institution in accordance with procedures determined by the home institution.

6. Exchange students will pay their full tuition and dormitory fees for the period of exchange to their home institutions at prevailing rates. Neither university shall make charges upon the other or upon the exchange students for tuition and housing. Special class fees or tuition surcharges, however, will be the responsibility of the student.

7. Each student will be responsible for food, transportation, and miscellaneous costs associated with the exchange unless other specific arrangements.

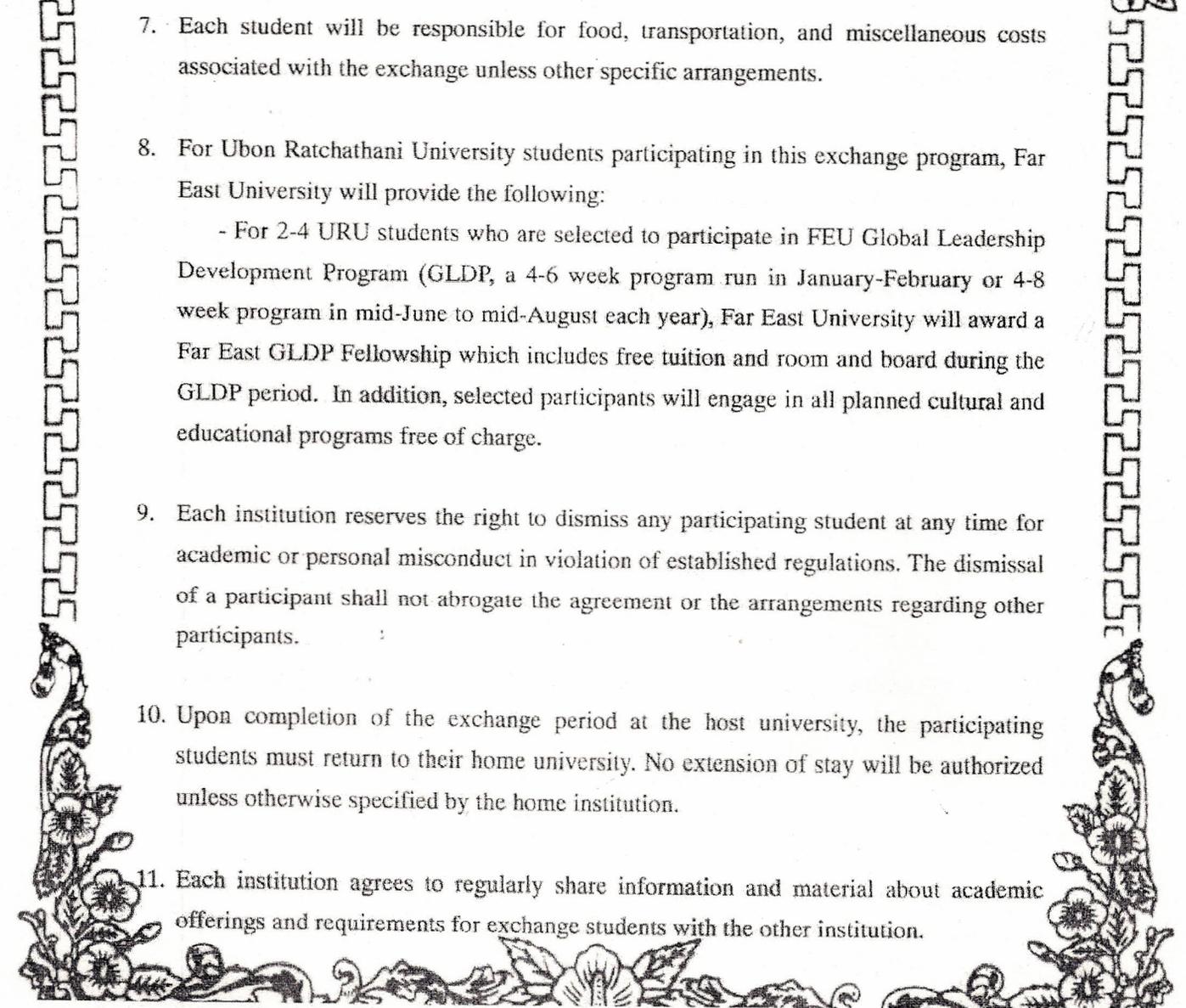
8. For Ubon Ratchathani University students participating in this exchange program, Far East University will provide the following:

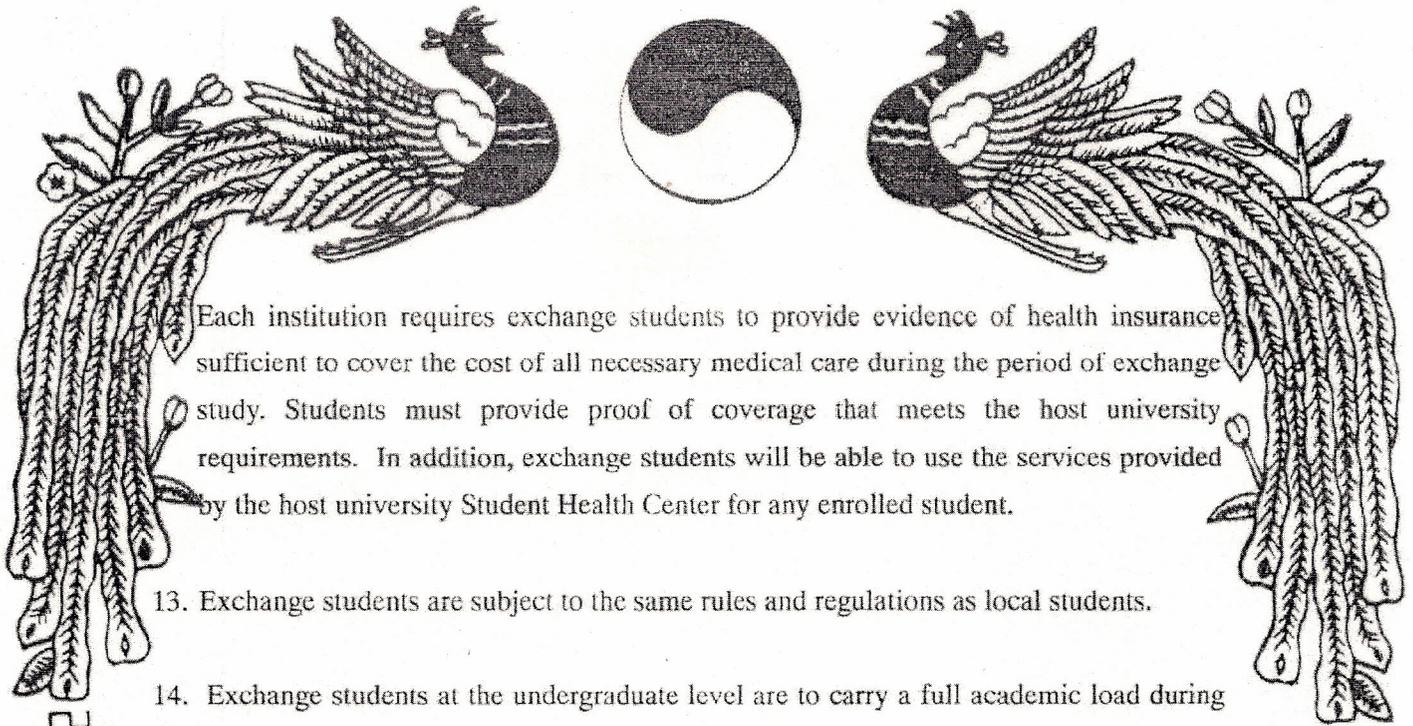
- For 2-4 URU students who are selected to participate in FEU Global Leadership Development Program (GLDP, a 4-6 week program run in January-February or 4-8 week program in mid-June to mid-August each year), Far East University will award a Far East GLDP Fellowship which includes free tuition and room and board during the GLDP period. In addition, selected participants will engage in all planned cultural and educational programs free of charge.

9. Each institution reserves the right to dismiss any participating student at any time for academic or personal misconduct in violation of established regulations. The dismissal of a participant shall not abrogate the agreement or the arrangements regarding other participants.

10. Upon completion of the exchange period at the host university, the participating students must return to their home university. No extension of stay will be authorized unless otherwise specified by the home institution.

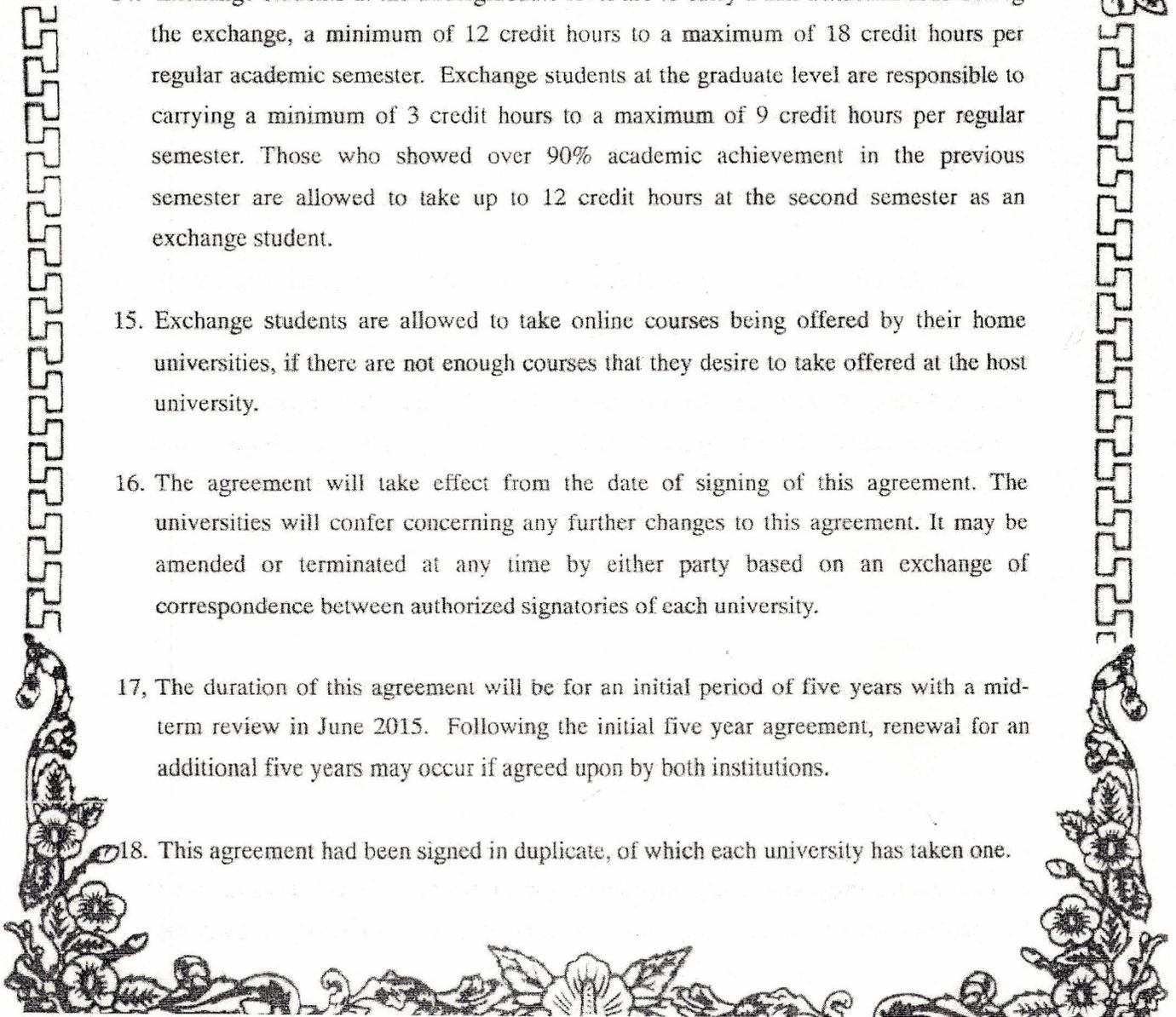
11. Each institution agrees to regularly share information and material about academic offerings and requirements for exchange students with the other institution.

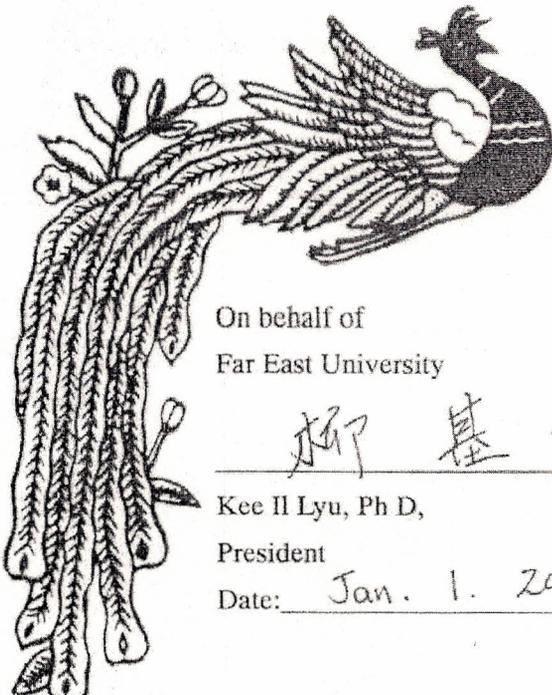




Each institution requires exchange students to provide evidence of health insurance sufficient to cover the cost of all necessary medical care during the period of exchange study. Students must provide proof of coverage that meets the host university requirements. In addition, exchange students will be able to use the services provided by the host university Student Health Center for any enrolled student.

13. Exchange students are subject to the same rules and regulations as local students.
14. Exchange students at the undergraduate level are to carry a full academic load during the exchange, a minimum of 12 credit hours to a maximum of 18 credit hours per regular academic semester. Exchange students at the graduate level are responsible to carrying a minimum of 3 credit hours to a maximum of 9 credit hours per regular semester. Those who showed over 90% academic achievement in the previous semester are allowed to take up to 12 credit hours at the second semester as an exchange student.
15. Exchange students are allowed to take online courses being offered by their home universities, if there are not enough courses that they desire to take offered at the host university.
16. The agreement will take effect from the date of signing of this agreement. The universities will confer concerning any further changes to this agreement. It may be amended or terminated at any time by either party based on an exchange of correspondence between authorized signatories of each university.
17. The duration of this agreement will be for an initial period of five years with a mid-term review in June 2015. Following the initial five year agreement, renewal for an additional five years may occur if agreed upon by both institutions.
18. This agreement had been signed in duplicate, of which each university has taken one.





On behalf of
Far East University

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Kee Il Lyu, Ph D,
President

Date: Jan. 1. 2013

On behalf of
Ubon Ratchathani University

U. Teerak

Nongnit Teerawatanasuk Ph.D
President

Date: Jan 15, 2013

